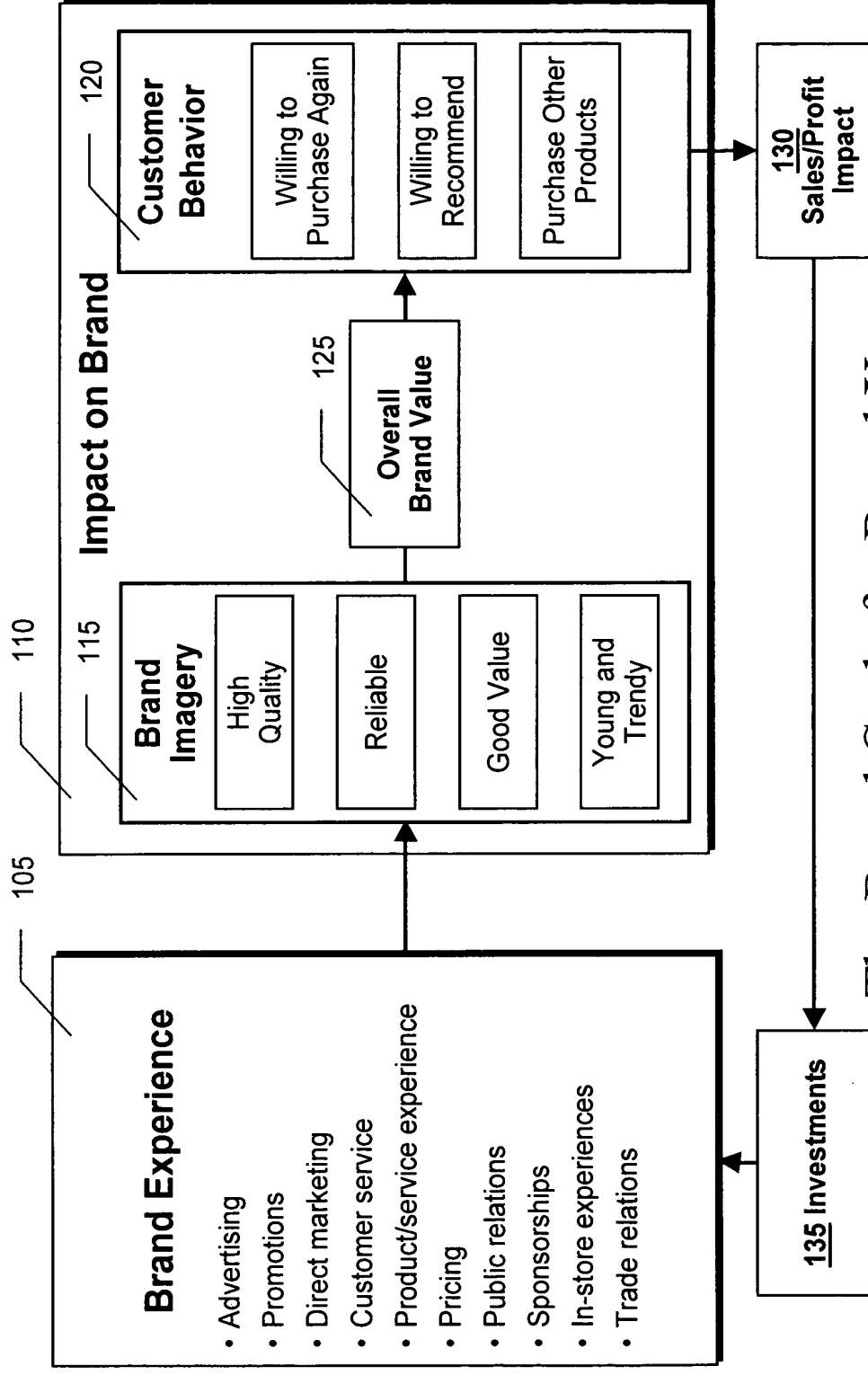


The Brand Cycle

Figure 1



The Brand Cycle for Brand X

Figure 2

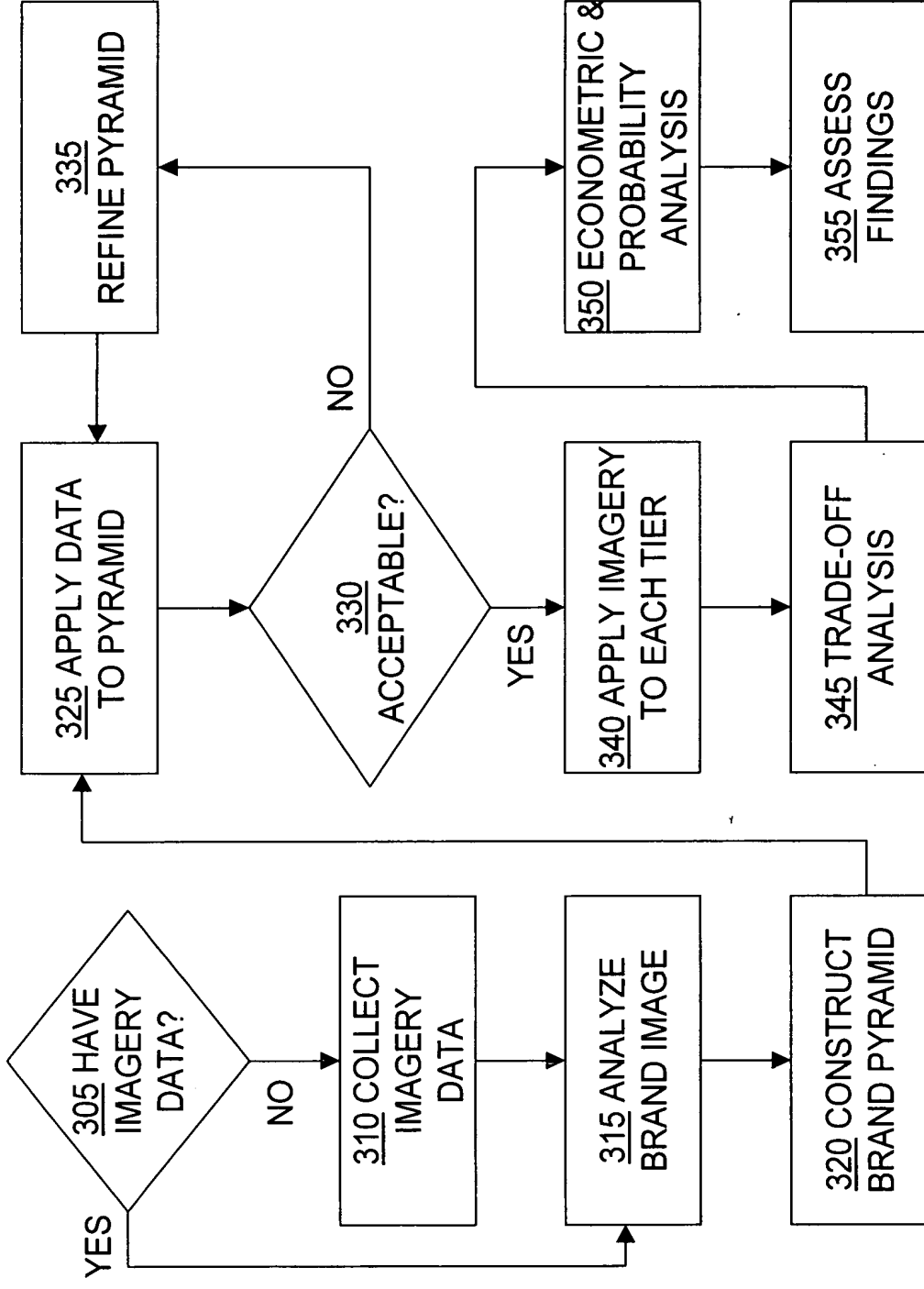


Figure 3

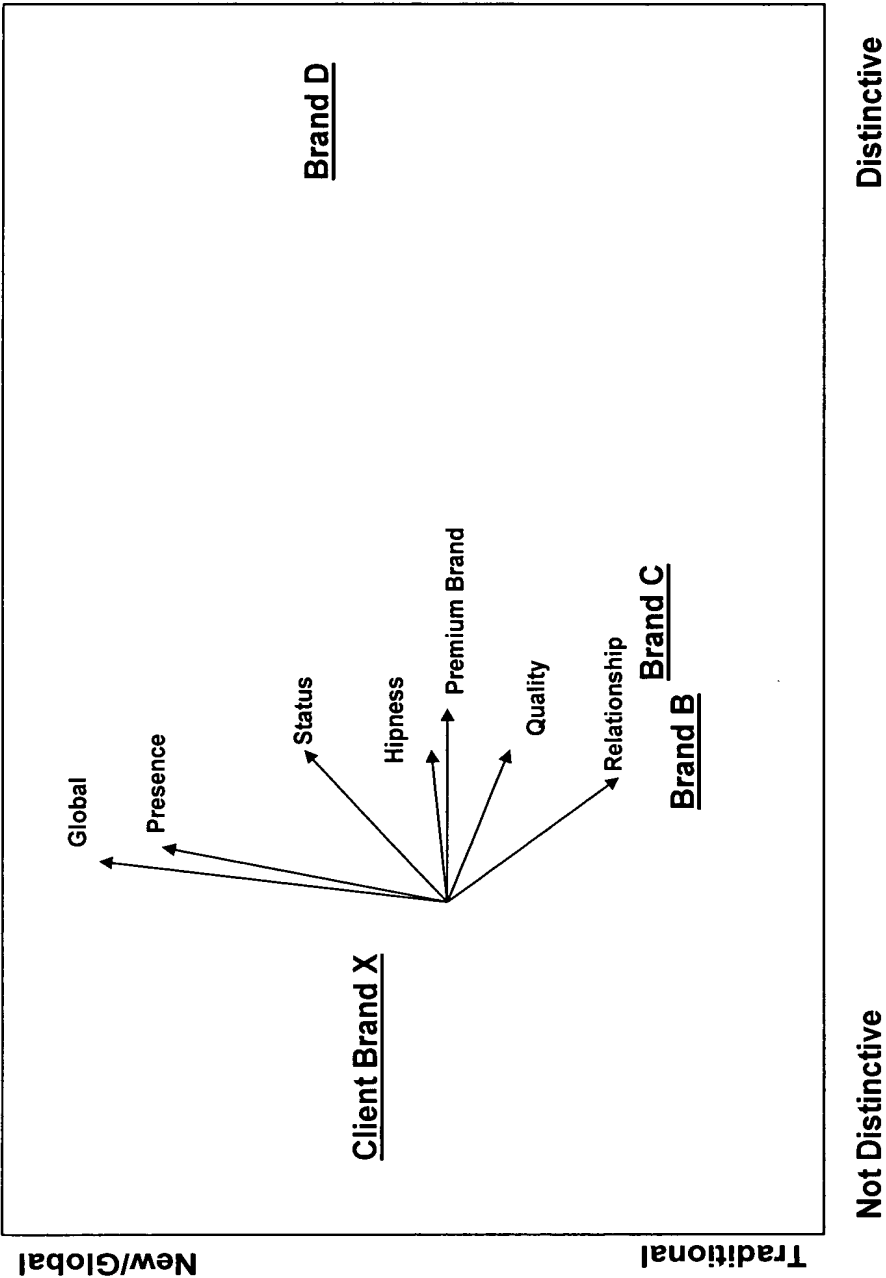


Image Perceptual Map

Figure 4

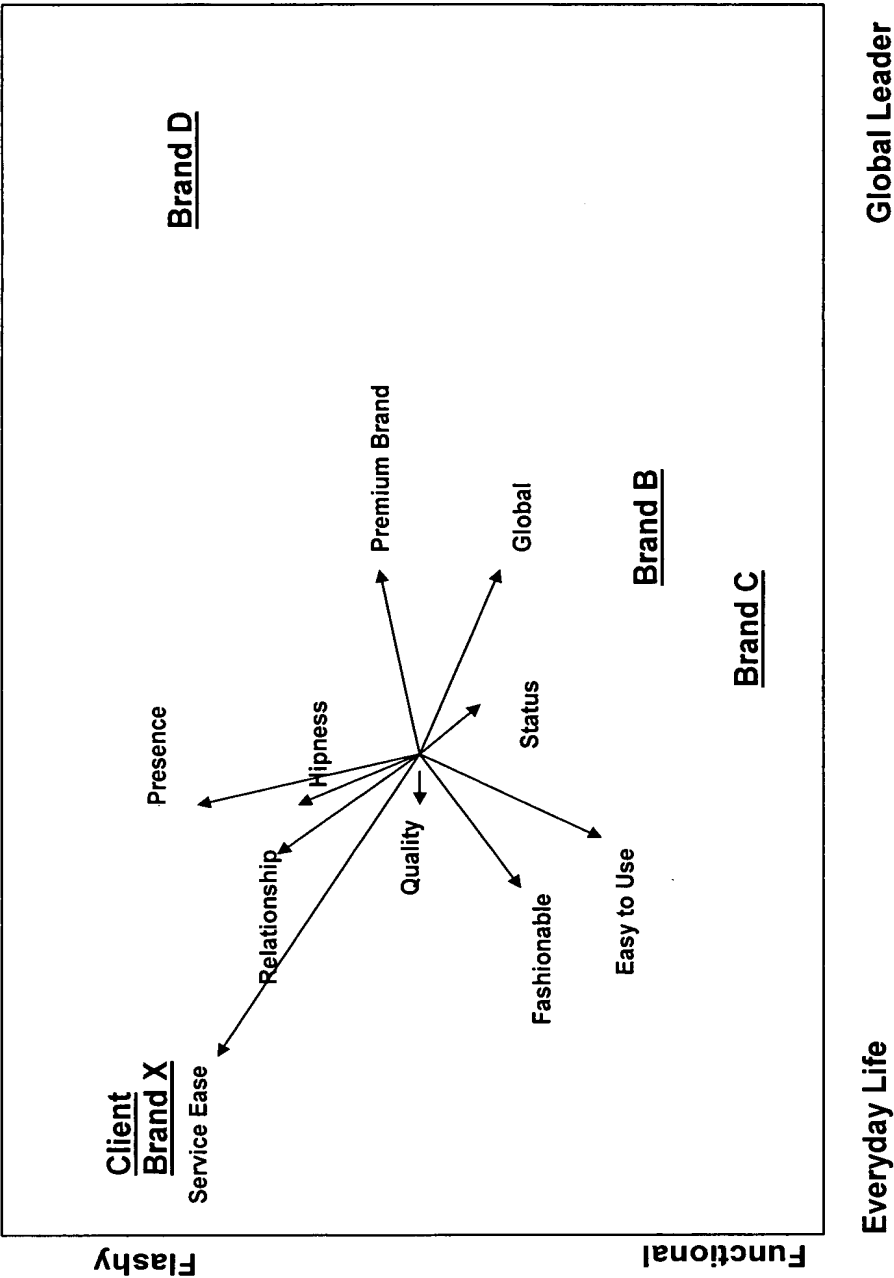


Image Perceptual Map

Figure 5

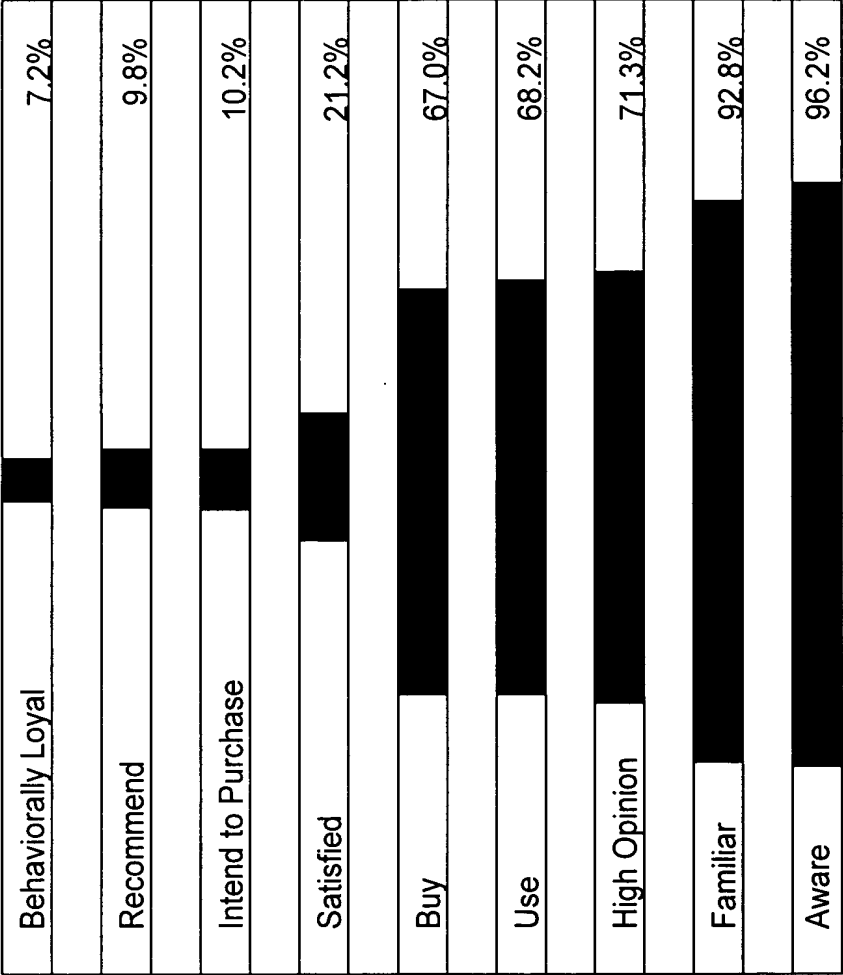
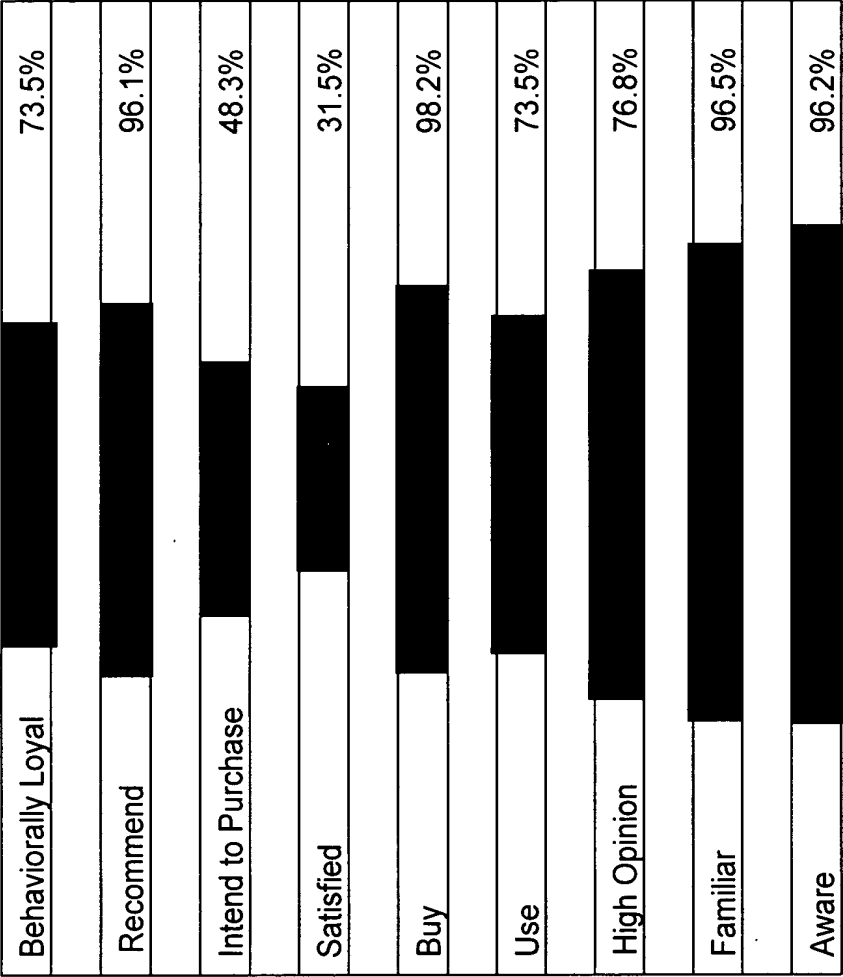


Image Pyramid

Figure 6



Conversion per Tier

Figure 7

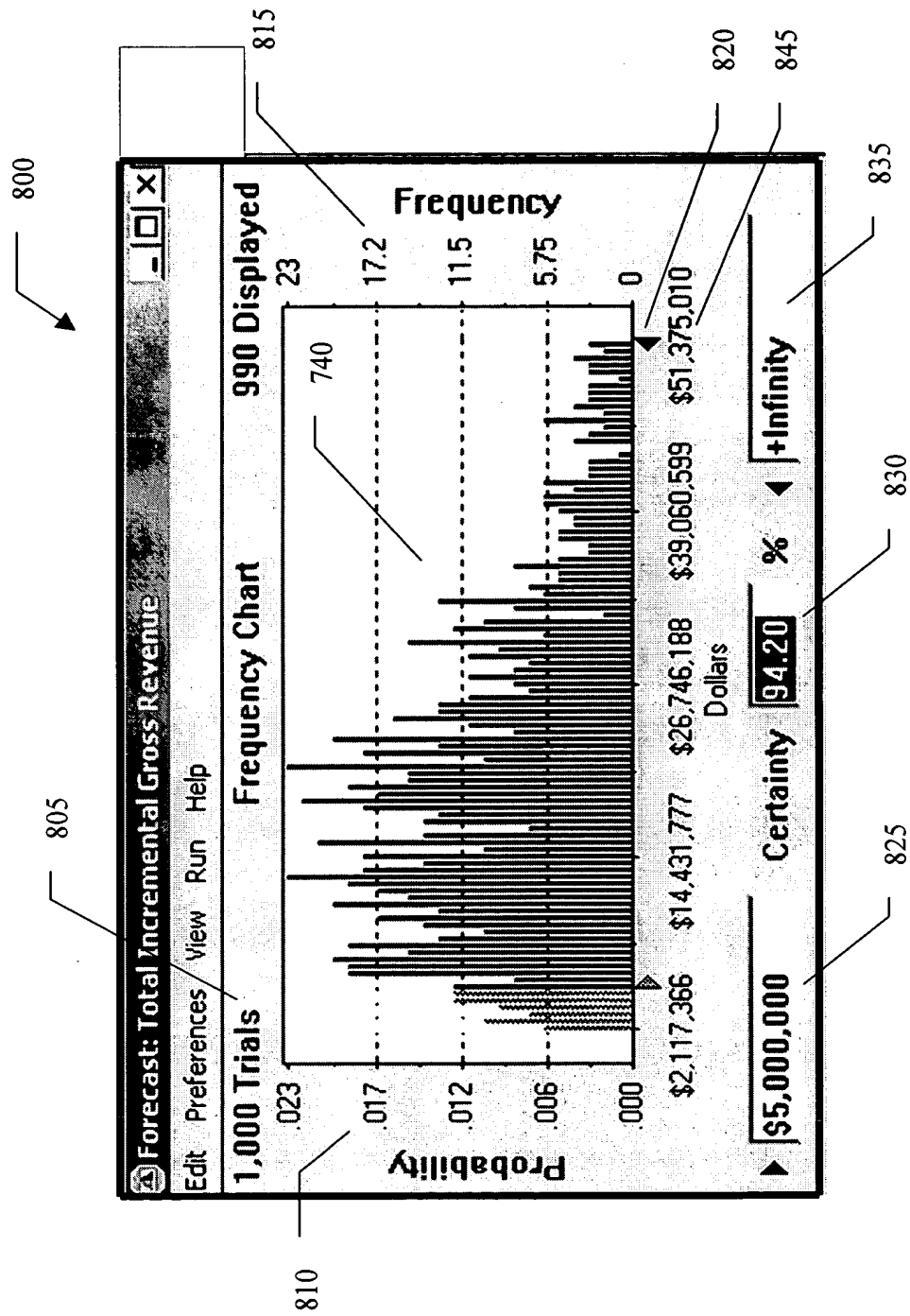


Figure 8